



Univentures

Press Release

Univentures shows Q2 growth 88%, 13 projects rallied to real estate market

Univentures Public Company Limited (UV) indicated that the business profits in the second quarter income were 3,395 million baht, 88% rise comparing to the same period in the previous year. To sum up, in the first half of this year, the company total income was 6,132.1 million baht with 308.3 million baht of accumulated income. While the backlog was 6,138.1 million baht, the company is ready to push 13 projects to the real estate market confronting the economic trend.

Mr. Worawat Srisa-an, president of Univentures Public Company Limited or UV, mentioned to the business performance of second quarter that the company had 3,395 million baht as income, 1,585.8 million baht rose from the same period last year or 88% growth. The main income was from the property development for sales 2,711.9 million baht; in other word, 80% of overall, which was divided to 991.2 million baht from high-rise projects and 1,720.7 million baht from low-rise projects. By the first half of this year, the company had made 6,132.1 million baht as total income and 308.3 million baht as accumulated income.

“At present, the company made 6,138.1 million baht for the backlog that divided to 1,324.1 million baht from low-rise projects and 4,184 million baht from high-rise projects. By the second half of the year, we assume that we would be able to acknowledge the backlog from high-rise and low-rise projects, approximately 1,215 million baht, which 6 of the projects are ready to hand over to the third quarter, including U-Delight Hua Mak Station, U-Delight Rattanathibet, Condo U Rachayothin, Condo U Vibha – Ladprao ,Condo U Campus Rangsit – Mueangek and U-Delight @ Bangson Station, while the remained backlog would be slightly revealed in 2016-2017.

“The property development for rent which made 372.4 million baht, accounting to 11% of overall income was 86.6 million baht from an A-class office “Park Ventures Ecoplex” and 285.8 million baht from Golden Land group’s Sathorn Square Office Tower Hotel and Service Apartment. Furthermore, the zinc-oxide business created 262.5 million baht or 8% of total income, with the circulation of 3,547 metric tons” Mr. Worawat said



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Mr. Worawat added about the second half of the year plan that the company plots to launch 13 new projects splitting to 2 high-rise projects that costs approximately 3,000 million baht and 11 low-rise projects of Golden Land group that costs roughly 11,900 million baht.
