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Press Release

Univentures reveal Q2 17% growth to engage consulting business and construction management, prepare 8 projects to infiltrate real estate market

Univentures Public Company Limited (UV) reveals business profits of Q2, 2016 that has 3,979.9 million baht for gross income which has growth 17% from the same quarter of 2016. So the first half of the year, the company makes 7,677.8 million baht as gross income, makes 532.6 million baht for profit, and makes 6,224 million baht for presale backlog. Also ready to launch 8 projects to real estate market.

Mr.Worawat Srisa-an, president of Univentures Public Company Limited, said on the business performance of second quarter, the company has 3,979.9 million baht for gross income which has 577.6 million baht or 17% growth from the same quarter last year by earning 3,314.6 million baht or 83% of the gross income as the main income, divided to high-rise projects which cost 728.7 million baht and low-rise projects which cost 2585.9 million baht.

“Today, the company has 6,224 million baht for pre-sale backlog, divided to low-rise projects 2,449 million baht and high-rise projects 3,775 million baht which is the result from government’s real estate stimulus package and promotions such as Yoo Korn Sue (อยู่ก่อนซื้อ) and Long Tun Kor Like Yoo Ar Sai Kor Love (ลงทุนก็ Like อยู่อาศัยก็ Love)

By the second half of 2016, we assume that we can acknowledge about 4,537 million baht as further income from high-rise and low-rise projects presale backlog. But the remaining pre-sale backlog about 1,687 million baht, will be slightly revealed in 2017.”

“For the real estate for rent group has earned 303 million baht or 8% of overall income which decreases 70.8 million baht from the last year due to the 2 of subsidiary companies brought Park Venture Ecoplex and Sathorn Square to make contracts for rent including land, building and control part and systems with TRUST for the investment on “GVREIT” by earning 9,761 million baht which remarked as unearned revenue and deferred income along with contract by using Straight line method. The referred income is 37.8 million baht from A-class office building Park Venture Ecoplex and 265.2 million baht from Sathorn Square office tower, hotel and services from Golden Land Property Development PLC. Beside the zinc-oxide business created 283.5 million baht or 7% of total income, with the circulation of 4,149 metric tons.”



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Mr.Worawat added that the company has a resolution to join Stonehenge Co., Ltd, a consulting business management on construction, by buying 350,000 stocks or 35% (400 million baht) ordinary partnership from a previous shareholder. This investment will raise the capability and limitation to match the business competition in the future.

“Moreover, the company has a plan to launch 8 new projects at the second half of 2016, divided to a high-rise project which cost 963 million baht and 7 low-rise projects of Golden Land Property Development PLC which cost 8,201 million baht, assume that it would certainly make an accurate income as our goal.” Mr.Worawat said at the end.

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