

Press Release

**“Univentures” is Happy with 2016 Performance with an Increase of 70% in Net Profit and Confident to Have a Growth of over in 2017.**

Univentures Public Company Limited (UV) discloses that the company’s business outlook in 2016 achieved the target with consolidated revenue of 17,315.6 million baht, growing by 29% from 2015 with a net profit of 1,075.7 million baht which rose 444.7 million baht or an increase of more than 70%. The company aims to have more revenue in 2017 which a rise of 10 - 15% from last year and plans to launch more than 25 new residential projects.

Mr. Worawat Srisa-an, President of Univentures Public Company Limited, says that the company’s business outlook in 2016 overachieved the target with 17,315.6 million baht in consolidated revenue, higher than the target 15,300 million baht. Of the amount, 14,236.6 million baht was from property for sales business which accounted for 82% of the total; 1,395.3 million baht or 8% was from rental properties; 1,292.2 million baht or 7% from zinc oxide business and 391.4 million baht or 3% from others. It recorded 1,075.7 million baht in a net profit which rose by 70% from 2015.

“In 2016, the main revenue was from property for sales business including 9,825 million baht from low-rise projects and 4,411.6 million baht from high-rise projects. The company also has a total sales backlog of 3,276 million baht which comprises 1,706.8 million baht from low-rise projects and 1,569.2 million baht from high-rise projects, all of which will be realized in 2017.

The revenue of 9,825 million baht from low-rise projects was from 38 projects developed by Golden Land Property Development Plc. In 2017, the company plans to launch 21 low-rise projects worth a combined around 21,000 million baht,” Mr. Worawat says.

The revenue from high-rise projects was from 8 projects developed by Grand Unity Development or GRAND UNITY. In 2017, the company plans to launch 4 new projects worth a combined over 5,800 million baht after GRAND UNITY’s rebranding, of which condominium development focuses not only on location but also outstanding design and innovation in every single detail for steady and sustainable living. It also views ‘value’ is not about price but thought, understanding and dedication which reflects on residential designs. It is strongly confident to receive a good feedback from target group.

For rental properties business, the company recorded 1,395.3 million baht which represented by 8% of the total revenue, down from 12% last year as the company's 2 subsidiaries brought office spaces at Park Ventures Ecoplex (excluding The Okura Hotel) and Sathorn Square office tower to sign a lease contract for office spaces, buildings and a sub-lease contract for lands, buildings, relevant assets and utilities system with Golden Ventures Leasehold Real Estate Investment Trust (GVREIT). Main revenue, as a result, was from deferred income. The revenue was from grade-A office building Park Ventures Ecoplex which amounted 219.6 million baht and Golden Land's Sathorn Square office tower, hotel and serviced apartment amounting 1,175.7 million baht. Also zinc oxide manufacturing business generated 1,292.2 million baht in revenue which accounted for 7% of the total revenue. This revenue was from sales of 18,103 metric tonne.

"The company targets to achieve revenue in 2017 which will grow more than 10 - 15% from 2016. Main revenue will be from property development for sales with 75 - 80% of the total. This amount will come from low-rise projects with 55 - 60% and high-rise projects with 20-25%. Beside, 5 – 10% of the total Revenue come from rental properties and zinc oxide business generating accounting for 1 - 5% of the total," **Mr. Worawat concludes.**

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