



UNIVENTURES

Press release

Univentures' Net Profit Rose Over 2.6 Times.

Univentures Public Company Limited (UV) discloses about its performance in the first quarter 2017 with an increase of 2.6 times in a net profit to 418.9 Million Baht. Consolidated revenue totaled 4,363.9 Million Baht, a rise of 20% from the same period last year.

Mr. Worawat Srisa-an, President of Univentures Public Company Limited (UV) says that the company in the first quarter 2017 recorded a consolidated revenue of 4,363.9 Million Baht which rose 737.3 Million Baht or 20% from the same period last year. Of the amount, revenue from property development was 3,513.6 Million Baht which accounted for 81% of the total, comprising 1,320.1 Million Baht from condominium projects and 2,193.5 Million Baht from low-rise projects. It also had a sales backlog of more than 4,000 Million Baht from 33 projects.

Property for rent generated 402.5 Million Baht which represented 9% of the total. It was from grade A office building "Park Ventures Ecoplex" which generated 61.1 Million Baht with a 100% occupancy and properties for rent from Golden Land Property Development Plc with 341.5 Million Baht. Revenue from zinc oxide business was 356.9 Million Baht, accounting for 8% of the total revenue, and others with 90.9 Million baht which represented 2% of the total revenue," Mr. Worawat says.

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